

**ARROWHEAD ELEMENTARY SCHOOL  
NEW ELEMENTARY SCHOOL**

**FOR**

**METHACTON SCHOOL DISTRICT**

232 Level Road  
Collegeville, PA 19426

**PUBLIC HEARING IN COMPLIANCE WITH ACT 34**

**Tuesday, September 8, 2020  
7:00 P.M.**

**Auditorium at Arcola Intermediate School**  
4001-A Eagleville Road  
Eagleville, PA 19403

The material contained in this packet is provided to inform all citizens of the Methacton School District on the new building for Arrowhead Elementary School.

## **PURPOSE OF THE HEARING**

Act 34 of June 1973, now Section 24 P.S. 701.1 of the Pennsylvania Public School Code, requires that a public hearing be held regarding either the construction of new school buildings or substantial additions to existing school buildings.

The purpose of this Act 34 hearing is to present the proposed construction of a new elementary school to the residents and employees of the District and to provide them with a public forum to express their opinion regarding the project.

If the maximum building construction cost of \$24,571,887 and adopted by Board resolution on July 28, 2020 is exceeded by eight (8) percent upon receipt of bids, a second public hearing will be required.

The hearing is not a public debate. It is an opportunity for the public to learn about the proposed construction projects and for the Board to receive and record comments and observations regarding the project.

## AGENDA FOR THE HEARING

1. Opening Remarks .....Kyle Somers  
School District Solicitor  
Sweet, Stevens, Katz, and Williams, LLP
2. Purpose of the Hearing .....Kyle Somers  
School District Solicitor  
Sweet, Stevens, Katz, and Williams, LLP
3. Procedures for Public Comment .....Kyle Somers  
School District Solicitor  
Sweet, Stevens, Katz, and Williams, LLP
4. Need for the Project .....Dr. David Zerbe  
Superintendent
5. Alternatives Considered .....Dr. David Zerbe  
Superintendent
6. Project Descriptions .....Michael Kelly, AIA, ALEP, LEED AP  
Principal  
KCBA Architects, Inc
7. Direct Costs for the Projects .....Michael Kelly, AIA, ALEP, LEED AP  
Principal  
KCBA Architects, Inc
8. Financial Alternatives Considered .....Jamie Doyle  
Public Financial Management
9. Effect of Project Costs on Taxes .....Jamie Doyle  
Public Financial Management
10. Indirect Costs for the Projects .....Timothy Bricker  
Chief Financial Officer
11. Public Comment .....Kyle Somers  
School District Solicitor  
Sweet, Stevens, Katz, and Williams, LLP
12. Closing Remarks and Adjournment .....Dr. David Zerbe  
Superintendent

## PROCEDURES FOR PUBLIC COMMENT

The Board of School Directors of the Methacton School District is welcomes comments from all District residents and employees who wish to express opinions about the proposed construction project.

In order for the hearing to be of the greatest value and use to the School Board, the following procedures have been established for public comment:

1. **Verbal Presentations at the Hearing.** Verbal presentations will be limited to four (4) minutes per individual. To ensure that time is scheduled on the agenda for an individual presentation, a School District resident or employee should sign his or her name on the register available at the beginning of the hearing.
2. **Written Testimony for the Hearing.** Residents and employees of the School District may submit written testimony regarding the proposed project no later than 4:00 PM on Monday, September 7, 2020. Such written testimony should be mailed or delivered to:

Mary Mandia, Board Secretary  
Methacton School District  
1001 Kriebel Mill Road  
Eagleville, PA 19403

The written testimony shall include the name and address of the person submitting the request, identification of the sender as a District resident or employee, name of project of concern and a description of the support or objection to the project. To be of most benefit to the Board, a statement of objection should be followed by a viable alternate solution.

3. **Testimony from the Floor.** Comments from the floor shall be allowed after all who have requested a place on the agenda have completed their testimony. Comments from the floor shall be subject to four (4) minute limit. No person shall be allowed to speak a second time.
4. **Items to Address During Verbal Presentation and Testimony from the Floor.** Individuals should identify themselves by name, address, resident or employee, and present their comments or questions. If objections are raised, it would be beneficial if the individual proposed what should be done to solve the problem being addressed and how the Board might accomplish the suggested change.
5. **Written Comments Following the Hearing.** For a period of thirty (30) days following the hearing, School District residents and employees who wish to have their written comments regarding the project should mail or deliver such statements to:

Mary Mandia, Board Secretary  
Methacton School District  
1001 Kriebel Mill Road  
Eagleville, PA 19403

Any such comments must be submitted no later than 4:00 PM on Monday, October 8, 2020. All written comments should include the name and address of the person submitting the comments, identification of the sender as a resident or employee, and a description of the support or objection to the project.

## NEED FOR PROJECT

The current curriculum at the elementary level (K-4) includes: English language arts (reading, writing, listening, and speaking), mathematics, science, and social studies. The keystone to the elementary program is a balanced literacy approach that emphasizes the acquisition of a scope and sequence of skills and strategies within the context of reading and writing to ensure that students become lifelong learners and problem solvers. A developmental guidance curriculum is taught by counselors at all grade levels. Beyond the regular day, the elementary schools have a co-curricular program that includes special area teachers in art, vocal music, instrumental music, specialized curricular areas, health and physical education, speech therapy and English as a second language. Instructional assistants support teaching efforts in many ways. All classrooms are equipped with networked computers for enrichment in language arts and mathematics.

Arrowhead Elementary School was originally constructed in 1974 and has never been significantly renovated. The building possesses a number of operational inadequacies that need to be remedied. Numerous exterior repairs to the roofing, bricks on the exterior, and flashing around the building are needed. Numerous interior repairs are needed. All buildings systems need to be replaced and upgraded. Security protocol improvements are needed throughout the building. Many of the issues with the building are needed for code compliance such as ADA compliant plumbing fixtures, energy efficient lighting systems, and door hardware into classrooms. The modulators at the school are past their usable life.

Along with the building needs, there are education needs at the building. Classroom sizes are too small and the teachers struggle with the shape of many existing classrooms. There is also a lack of group instruction spaces as well as classroom spaces with direct sunlight.

## ALTERNATIVE OPTIONS CONSIDERED

The Methacton School District has studied a number of options presented by KCBA Architects to address the physical condition and educational needs of Arrowhead Elementary School.

The following options were presented:

**Option 1:** Build a 6-classroom addition on the building, build an addition on the front of the building to expand the administration suite, and renovate existing building to meet code compliance issues and upgrade building systems.

**Option 2:** Build a 14-classroom addition on the building, build a gym addition on the building, build an addition on the front of the building to expand the administration suite, and renovate existing building to meet code compliance issues and upgrade building systems.

**Option 3:** Build a new elementary school building to meet capacity needs for the student population on the existing site, and demolish the existing school building.

The Methacton School District chose to pursue **Option 3**. This option presented the full education needs met for the school, solved traffic issues on site, had the shortest schedule, and posed the least disruptions to the student body during construction.

In general, the new Arrowhead Elementary School must provide for the educational needs of students in a safe, secure, age-appropriate, bright, and welcoming environment. This is also a community facility and should address wherever possible the needs and preferences of local taxpayers.

## ARROWHEAD ELEMENTARY SCHOOL BUILDING DESCRIPTION

The new Arrowhead elementary school will accommodate a capacity of 625 students for full-time Kindergarten through 4<sup>th</sup> grade. The building is organized between a one story mass containing community functions and 2-story education mass with Kindergarten and 1<sup>st</sup> grade on the First Floor and 2<sup>nd</sup> through 4<sup>th</sup> grade on the Second Floor.

Visitors to the building will enter through a secured vestibule which will guide them into the administration office. From there they will pass the gymnasium, cafeteria and kitchen, and music rooms and enter the main education mass. Classrooms on the exterior wrap programs in the center such as the library, S.T.E.M. computer lab, art rooms, and various sized small and large group collaboration spaces. The larger of these group collaboration spaces are directly open to the hallway to promote collaboration between groups of students.

After the demolition of the existing school, the site will be reconfigured to accommodate safer vehicular traffic, such as the separation of parents from buses and a designated area for deliveries that is away from students. The new site layout will have an open field space that can be used for overflow parking for large capacity events at the school.



PROJECT DESCRIPTION (Page 1 of 2)			
District: Methacton School District	Project Name: Arrowhead Elementary School	Grades: K - 4	
<p>1. Indicate the type of project:</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">New School Building <input checked="" type="checkbox"/></div> <div style="text-align: center;">Additions to Existing Building _____</div> <div style="text-align: center;">Alterations to Existing Building _____</div> <div style="text-align: center;">Building Purchase _____</div> </div>			
<p>2. Indicate the current condition of the project building:</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">Poor <input checked="" type="checkbox"/></div> <div style="text-align: center;">Fair _____</div> <div style="text-align: center;">Good _____</div> <div style="text-align: center;">Excellent _____</div> </div>			
<p>3. Indicate the current Portfolio Manager Score (1 - 100), predicted Target Finder Score (1 - 100) and EUI (Energy Utilization Index) in thousands of British Thermal Units per Square Foot (kbtu/sf) for the project building:</p> <div style="display: flex; justify-content: space-between;"> <div>Portfolio Manager Score _____</div> <div>Target Finder _____</div> <div>Site EUI _____</div> <div>Source EUI _____</div> </div>			
<p>4. Indicate the L &amp; I construction type for the project building:</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">Fire-Resistive _____</div> <div style="text-align: center;">Non- Combustible <input checked="" type="checkbox"/></div> <div style="text-align: center;">Protected Heavy Timber _____</div> <div style="text-align: center;">Wood Frame or Ordinary _____</div> </div>			
<p>5. Indicate the number of stories for the project building:</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">1 story _____</div> <div style="text-align: center;">2 stories <input checked="" type="checkbox"/></div> <div style="text-align: center;">3 stories _____</div> <div style="text-align: center;">4 or more _____</div> </div>			
<p>6. If a project involves the renovation of a structure of more than one story which has wood framing (interior or exterior framing that is wholly or partially of wood), provide a description of the construction plans and methods designed to meet health and safety standards related to the use of wood in this building (BEC 24 P.S. § 7-733).</p>			
<p>7. Briefly describe the work, in general, to be completed by this construction project:</p> <p style="margin-left: 40px;">A new building will be built on the existing property and the existing building will be demolished</p>			
<p>8. Indicate the reasons justifying the planned project (check the following if applicable):</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">Enrollment Growth <input checked="" type="checkbox"/></div> <div style="text-align: center;">Educational Programming <input checked="" type="checkbox"/></div> <div style="text-align: center;">Health and Safety Issues <input checked="" type="checkbox"/></div> <div style="text-align: center;">Building and/or Site Accessibility _____</div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="text-align: center;">Structural and/or Roof <input checked="" type="checkbox"/></div> <div style="text-align: center;">HVAC, Electrical and/or Plumbing <input checked="" type="checkbox"/></div> <div style="text-align: center;">Other: _____</div> </div>			
<p>9. Briefly describe any educational, operational and administrative changes that will be implemented as a result of this construction project.</p> <p style="margin-left: 40px;">Building will add capacity to the school and desired education spaces needed. The administration office will be directly connected to the entry vestibule. The entire building will be ADA compliant, which at the current time it is not.</p>			
<p>10. Is total demolition of an entire existing structure part of this project?      Yes <input checked="" type="checkbox"/>      No _____</p>			
<p>11. Is there any building/structure/site condition/site feature that is more than 50 years old on this site? If yes, please describe.      Yes _____      No _____</p>			
<p>12. Will this project involve the demolition of historically significant structures, including but not limited to school buildings or private residences? If Yes, please describe.      Yes _____      No <input checked="" type="checkbox"/></p>			
<p>13. Indicate the site acreage:</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: right;"> Current <u>13</u> To be Acquired _____ Total Planned <u>13</u> </div> <div style="text-align: left; font-size: small;"> (if acreage is to be acquired, report costs on Page A04, Line N.) </div> </div>			
<p>14. Are there any other district buildings located at this site?      Yes _____      No <input checked="" type="checkbox"/> If yes, list the other buildings: _____</p>			
<p>15. Is the acreage to be acquired currently in agricultural use?      Yes _____      No <input checked="" type="checkbox"/></p>			

PROJECT DESCRIPTION (Page 2 of 2)		
District ID: Methacton School District	Project Name: Arrowhead Elementary School	Grade: K - 4
<p>16. Describe the existing site topography and any planned changes.</p> <p>The site is currently improved with an existing elementary school facility. The topography of the site is mild to moderately sloping with the front portion sloping north to Level Road, and the rear portion sloping to the south. The proposed grading changes will generally maintain these same conditions.</p>		
<p>17. Describe existing access to public roads and any planned changes.</p> <p>Existing access to the site is from Level Road via an access point containing two driveways separated by a concrete median - one for access to the faculty/staff/visitor parking area, and the second for bus pick-up/drop-off. In the proposed condition, access will be modified as the westernmost driveway will be shifted approximately 155 feet to the east and will serve the faculty/staff/visitors parking area, as well as the parent drop-off/pickup. The driveway for the bus drop-off/pickup will be relocated approximately 300 feet to the east of its current location.</p>		
<p>18. Describe existing community use of the site and any planned changes.</p> <p>There is not any existing community use of the site, nor are any changes planned.</p>		
<p>19. Describe existing conditions on or near the site that could affect health and safety.</p> <p>The do not appear to be any existing conditions on or near the site that could affect health or safety. The proposed building is sited further back from Level Road than the existing. In the proposed condition, all playground areas will be fenced, and a fence is proposed along portion of the Level Road frontage adjacent to the open grass playing field. The proposed stormwater basins will also be fenced.</p>		
20. Is there an adopted municipal comprehensive land use plan, as per the Pennsylvania Municipalities Planning Code?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
21. Is there an adopted county comprehensive land use plan?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
22. Is there an adopted multi-municipal or multi-county comprehensive land use plan?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
23. Is there an adopted county or municipal zoning ordinance or a joint municipal zoning ordinance?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
24. Is the proposed project consistent with those comprehensive plans and/or zoning ordinances?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

REVISED JULY 1, 2010

FORM EXPIRES 6-30-12

PLANCON-A03

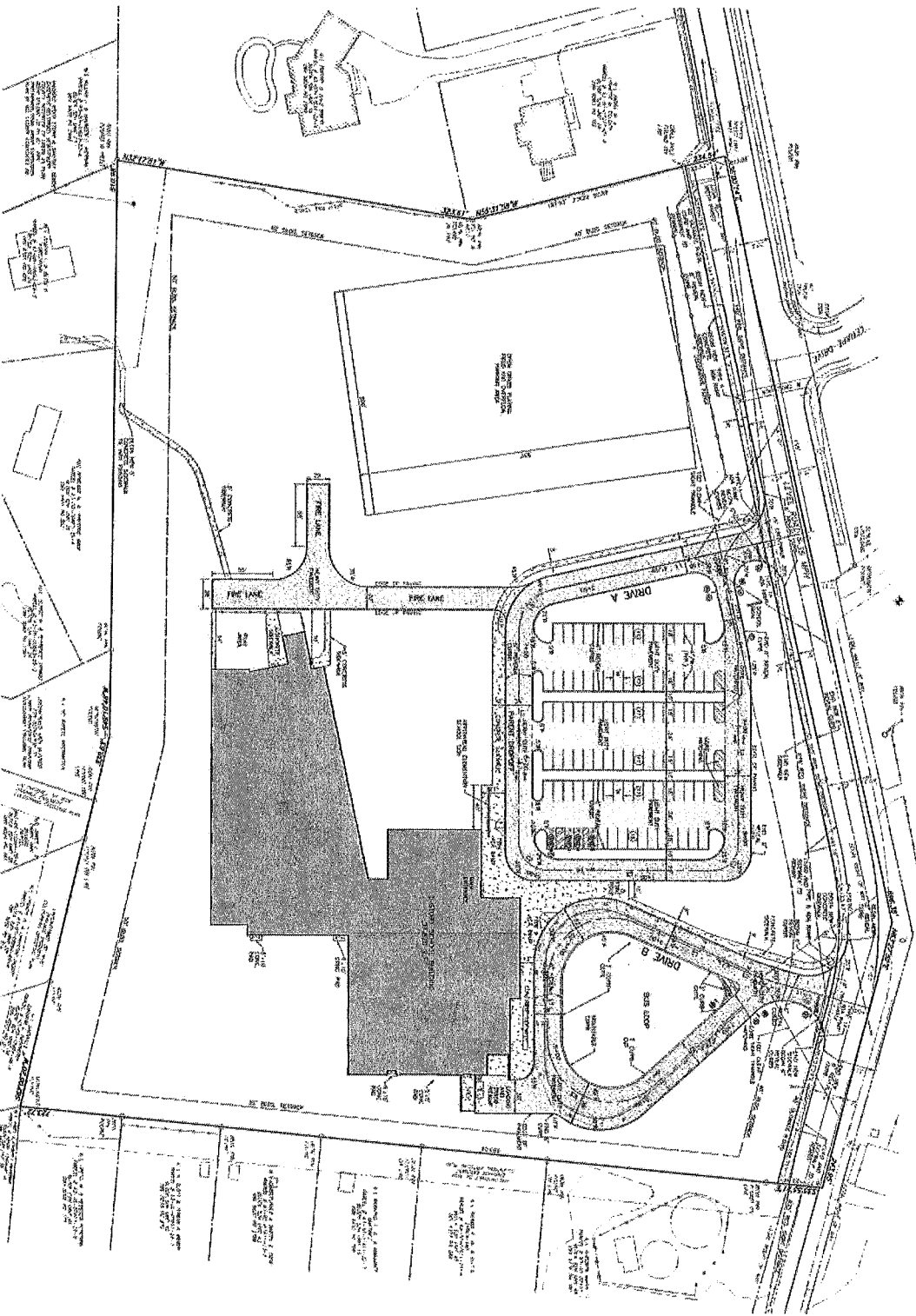
SUMMARY OF OWNED BUILDINGS AND LAND											
District		Project Name		Fisc Year		K		V		G	
Methacton School District		Arrowhead Elementary School									
P1	PRESENT				PLANNED						
	27	33	34	35	36	37	38	39	40	41	
NAME OF BUILDING OR SITE (INCLUDING PAV AND VACANT LAND) OWNED BY SCHOOL DISTRICT/COE	CONSTRUCTION DATE RENOVATION DATE ADDED SQUARE FEET	EST. COST (\$000)	EST. COST (\$000)	EST. COST (\$000)	CONVERSION / DISPOSITION AND FINANCIAL COMPLETION DATE BASED ON OPTION CHOICE	EST. COST (\$000)	EST. COST (\$000)	EST. COST (\$000)	EST. COST (\$000)	EST. COST (\$000)	
Arrowhead Elementary	1975	13	K-4	525	NEW BUILDING	13	K-4	625	XXXXXX	XXXXXX	
Audubon Elementary	CLOSED	18	K-4		CLOSED				XXXXXX	XXXXXX	
Eagleview Elementary	B2001	18	K-4	550	RENOVATION / ADDITION	18	K-4	660	XXXXXX	XXXXXX	
Woodland Elementary	B1989 A2009	21	K-4	625	Maintain	21	K-4	625	XXXXXX	XXXXXX	
Worcester Elementary	B1997	12	K-4	550	Maintain	12	K-4	550	XXXXXX	XXXXXX	
Skyview Upper Elementary (shared building with Arcola)	B1973 A1994, 1999	68*	5-6	1,150	Maintain	68	5-6	1,150	XXXXXX	XXXXXX	
Subtotal	XXXXXXXX	XXX	XXXX	3,400	XXXXXXXXXXXXXXXXXXXX	XXX	XXXX	3,610	1,356	2,252	
Arcola Intermediate School (shared building with Skyview)	B1973 A1994, 1999	68*	7-8	1,509	Maintain	68	7-8	1,509	XXXXXX	XXXXXX	
* Shared Site									XXXXXX	XXXXXX	
Subtotal	XXXXXXXX	XXX	XXXX	1,509	XXXXXXXXXXXXXXXXXXXX	XXX	XXXX	1,509	1,409	100	
Methacton High School	B1981 A1997, 2000, 2004	68**	9-12	2,230	Maintain	68	9-12	2,230	XXXXXX	XXXXXX	
** Shared Site									XXXXXX	XXXXXX	
Subtotal	XXXXXXXX	XXX	XXXX	2,230	XXXXXXXXXXXXXXXXXXXX	XXX	XXXX	2,230	1,475	755	
Farina Education Center (DAO)	B1968	66**	n/a	n/a	Maintain	66	n/a	n/a	XXXXXX	XXXXXX	
Transportation Center	B1972	66**	n/a	n/a	Maintain	66	n/a	n/a	XXXXXX	XXXXXX	
District Maintenance Facility	B2000	66*	n/a	n/a	Maintain	66	n/a	n/a	XXXXXX	XXXXXX	
Subtotal	XXXXXXXX	XXX	XXXX								
TOTAL	XXXXXXXX	XXX	XXXX	7,139	XXXXXXXXXXXXXXXXXXXX	XXX	XXXX	7,349	4,242	3,107	
<p align="center"><b>ACTIONS TO BE TAKEN IN THE FUTURE IF PROJECTIONS COME TRUE</b>  <b>AND THE SCHOOL DISTRICT EXPERIENCES EXCESS OR INSUFFICIENT CAPACITY</b>  <b>(FTE MINUS PROJECTED ENROLLMENT (Col. 11) &gt; + or - 300)</b></p> <p><b>CHECK IF APPLICABLE:</b></p> <p>_____ EXPAND PROGRAMS OR COURSE OFFERINGS</p> <p>_____ PROVIDE SPACE FOR USE BY COMMUNITY GROUPS OR SERVICE AGENCIES</p> <p><u>  X  </u> OFFER FULL-TIME KINDERGARTEN OR PRE-SCHOOL</p> <p><u>  X  </u> REDUCE CLASS SIZE</p> <p><u>  X  </u> CLOSE SCHOOL(S)</p> <p>_____ OTHER (DESCRIBE): _____</p>											

REVISED JULY 1, 2010

FORM EXPIRES 6-30-12

PLANCON-A09

SITE PLAN



FLOOR PLAN – FIRST FLOOR

TO VIEW FLOOR PLANS, PLEASE  
MAKE AN APPOINTMENT WITH  
DR. DAVID ZERBE,  
SUPERINTENDENT

**FLOOR PLAN – SECOND FLOOR**

TO VIEW FLOOR PLANS, PLEASE  
MAKE AN APPOINTMENT WITH  
DR. DAVID ZERBE,  
SUPERINTENDENT

## **DIRECT COSTS FOR ARROWHEAD ELEMENTARY SCHOOL**

The Direct Costs for the project are reflected on the next five (5) pages (D02, D03, attachment to D03, D04 and D20) extracted from the Planning Construction Workbook, Part D. The estimated direct cost millage increase is detailed elsewhere.





PROJECT ACCOUNTING BASED ON ESTIMATES (2 of 2)				
District/CFEC:		Project Name:		Project ID:
Melhacton School District		Arrowhead Elementary School		
ROUND FIGURES TO NEAREST DOLLAR				
PROJECT COSTS (CONT.)				TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS				
1. Project Supervision (Inc. Asbestos Abatement Project Supervision)				10,000
2. Construction Manager Fee and Related Costs				423,341
3. Total Demolition of Entire Existing Structures and Related Asbestos Removal to Prepare Project Site for Construction of New School Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)				538,800
4. Architectural Printing				45,000
5. Test Borings				9,520
6. Site Survey				35,000
7. Other (attach schedule if needed)				
a. Civil Engineering				200,000
b. PlanCon-D-Add'l Costs, Total				749,500
8. Contingency				2,277,315
9. TOTAL - Additional Construction-Related Costs				4,288,476
H. FINANCING COSTS FOR THIS PROJECT ONLY	BOND ISSUE/NOTE SERIES OF 2020A	BOND ISSUE/NOTE SERIES OF 2021	BOND ISSUE/NOTE SERIES OF 2022	X X X X X X X X X X X X
1. Underwriter Fees	106,751	60,750	51,570	219,071
2. Legal Fees	33,500	48,500	48,500	130,500
3. Financial Advisor	30,000	48,500	48,500	127,000
4. Bond Insurance				
5. Paying Agent/Trustee Fees and Expenses	1,000	1,000	1,000	3,000
6. Capitalized Interest				
7. Printing	6,785	10,000	10,000	26,785
8. CUSIP & Rating Fees	14,765	14,000	14,000	42,765
9. Other				
a. Phone, Fed-Ex, Advertising	7,189	5,000	5,000	17,189
b.				
10. TOTAL-Financing Costs	200,000	187,750	178,570	566,320
I. TOTAL PROJECT COSTS (F plus G-9 plus H-10)				34,838,360
REVENUE SOURCES	BOND ISSUE/NOTE SERIES OF 2020A	BOND ISSUE/NOTE SERIES OF 2021	BOND ISSUE/NOTE SERIES OF 2022	TOTAL
J. AMOUNT FINANCED FOR THIS PROJECT ONLY	15,815,000	9,000,000	7,640,000	32,455,000
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY	2,385,110	-45,000	-38,200	2,301,910
L. INTEREST EARNINGS FOR THIS PROJECT ONLY	39,538	22,500	19,412	81,450
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				
P. OTHER FUNDS (ATTACH SCHEDULE)				
Q. TOTAL REVENUE SOURCES				34,838,360

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FORM EXPIRES 6-30-12

PLANCON-003



DETAILED COSTS			
District/CDC:	Project Name:	Project #:	
Methuon School District	Arrowhead Elementary School		
	NEW	EXISTING	TOTAL
<b>A. SITE DEVELOPMENT COSTS</b> (exclude Sanitary Sewage Disposal)			
1. General (Include Rough Grading to Receive Building)	4,560,802		4,560,802
2. Heating and Ventilating			
3. Plumbing	7,500		7,500
4. Electrical	400,000		400,000
5. Other: _____			
6. Other: _____			
7. A-1 thru A-6 - Subtotal	4,968,302		4,968,302
<b>8. Construction Insurance</b>			
a. Owner Controlled Insurance Program on Site Development Costs	12,451		12,451
b. Builder's Risk Insurance (if not included in primes)			
c. Construction Insurance - Subtotal	12,451		12,451
9. Site Development Costs - Total	4,980,753		4,980,753
<b>B. ARCHITECT'S FEE ON SITE DEVELOPMENT</b>	268,556		268,556
			<b>EXISTING</b>
<b>C. ASBESTOS ABATEMENT</b>			
1. Asbestos Abatement			
2. AHERA Clearance Air Monitoring			
3. Asbestos Abatement - Total (DO2, line A-5)			
<b>D. EPA-CERTIFIED PROJECT DESIGNER'S FEE ON ASBESTOS ABATEMENT (DO2, LINE B-2)</b>			
<b>E. ROOF REPLACEMENT/REPAIR</b>			
1. Roof Replacement Repair			
2. Owner Controlled Insurance Program on Roof Replacement/Repair			
3. Builder's Risk Insurance (if not included in primes)			
4. Roof Replacement/Repair - Total			
<b>F. ARCHITECT'S FEE ON ROOF REPLACEMENT/REPAIR</b>			

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FORM EXPIRES 6-30-12

PLANCON-D04

<b>ACT 34 OF 1973: MAXIMUM BUILDING CONSTRUCTION COST FOR NEW BUILDING OR SUBSTANTIAL ADDITION ONLY</b>		
District/CTC:	Project Name:	Project #:
Melhacton School District	Arrowhead Elementary School	
<p>Act 34 applies only to costs for new construction. The legal requirements do not address the costs for alterations to existing structures. For this reason, costs associated with the existing structure and other related costs should <u>not</u> be included in the following calculations.</p>		
<b>A. STRUCTURE COST, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT (D02, line D-NEW)</b>		<b>\$ 29,821,186</b>
<b>B. EXCLUDABLE COSTS FOR NEW CONSTRUCTION</b>		<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: auto;"> THE FIGURE ON LINE A SHOULD NOT BE ADOPTED BY THE BOARD. </div>
1. Site Development Costs (D04, line A-7-NEW)	\$ 4,980,753	
2. Architect's Fees on the above excludable costs	\$ 288,556	
3. Vocational Projects Only - Movable Fixtures & Equipment (D02, line C-3-NEW)	\$	
4. Total Excludable Costs (B-1 plus B-2 and B-3)	\$ 6,249,309	
<b>C. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (A minus B-4)</b>		<b>\$ 24,571,887</b>
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> THE BOARD MUST ADOPT THE FIGURE ON LINE C BEFORE SCHEDULING THE FIRST ACT 34 HEARING. </div>		
<p><u>IF THE MAXIMUM BUILDING CONSTRUCTION COST BASED ON BIDS IS EQUAL TO OR GREATER THAN THE MAXIMUM BUILDING CONSTRUCTION COST BASED ON ESTIMATES PLUS EIGHT PERCENT (LINE D), A SECOND PUBLIC HEARING WILL BE REQUIRED BEFORE ENTERING INTO CONTRACTS AND STARTING CONSTRUCTION ON ANY PLANNED WORK.</u></p>		
<b>D. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST TIMES 1.08 (C times 1.08)</b>		<b>\$ 26,537,638</b>
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> THE FIGURE ON LINE D SHOULD <b>NOT</b> BE ADOPTED BY THE BOARD. </div>		

REVISED JULY 1, 2010

FORM EXPIRES 6-30-12

PLANCON-020

## **ANALYSIS OF FINANCING ALTERNATIVES**

We have analyzed four alternative methods of financing the proposed designing, constructing, furnishing, and equipping renovations to the Arrowhead Elementary School (the "Project"). We also estimated the direct costs of financing as required by the Department of Education regulations issued November 4, 1978.

### **ANALYSIS OF ALTERNATIVES**

The four alternatives of financing that we examined are:

1. Cash or a short-term loan.
2. General obligation bond issue.
3. A local authority issue.
4. A financing through the State Public School Building Authority (SPSBA).

Analysis of the School District's financial statements for recent years, and of the financing projections prepared in connection with this Project, and discussions with the School District's Administration indicated that financing the entire project with cash is not feasible. The School District does not have the funds necessary to pay enough cash for its share of the Project, nor does it appear that the School District would be able to raise the required amounts from its anticipated cash flow to meet the proposed construction schedule.

We then analyzed in detail the three alternatives which would require the School District to incur long-term debt. For each alternative, we estimated a bond issue size and calculated the average annual debt service requirements. We then constructed a repayment schedule assuming equal annual payments over 20 years at current interest rate levels for the General Obligation, Local Authority, and SPSBA Bond Issues. Financing costs for the local authority and SPSBA were slightly higher, which resulted in a larger bond issue and higher average annual payments. Bonds issued through either a local authority or the SPSBA would be classified as revenue bonds instead of general obligation bonds. Interest rates on revenue bonds are slightly higher than interest rates that would be received on general obligation bonds. This would result in higher annual debt service payments for the School District. The General Obligation alternative offers the School District the advantage of lower interest rates, more favorable refunding provisions and keeps more control with the local school board. Based on these analyses and past performance, the least costly alternative for financing the Project is the General Obligation Issue.

## COMPARISON OF LONG TERM FINANCING METHODS

<u>ITEM</u>	<u>GENERAL OBLIGATION</u>	<u>LOCAL AUTHORITY*</u>	<u>SPSBA</u>
Construction & Related Costs	\$31,561,384	\$31,561,384	\$31,561,384
Contingency & Supervision	2,710,656	2,710,656	2,710,656
Costs of Issuance	<u>566,320</u>	<u>586,500</u>	<u>575,000</u>
Total Costs 34,838,360	34,858,540	34,847,040	
Less: Interest Earned	81,450	83,000	82,540
Less: Original Issue Premium	<u>2,301,910</u>	<u>2,305,540</u>	<u>2,304,500</u>
BOND ISSUE 32,455,000	32,470,000	32,460,000	
Average Annual Payment at 3.00%** for 20 years	\$2,154,549	\$2,194,300	\$2,193,624

\* A Local Authority would have annual administrative expenses, which have not been included in these calculations.

\*\* Local Authority and SPSBA Annual Payments are calculated assuming 3.20% as a result of higher interest costs associated with selling revenue bonds.

The School District is considering other ways to reduce the debt service and local effort needed to fund the Project.

1. The School District most likely will not need to pay for bond insurance due to the District's Aa2 credit rating.
2. The School District is considering utilizing a wrap around debt service structure in order to take advantage of drop offs in existing debt service which will minimize the millage impact for this project.
3. For discussion purposes only, we have provided Tables 1, 2 and 3 to reflect the estimated wrap around amortization schedules which may be used to fund the Project.

Table 1 = G.O. Bonds, Series A of 2020 \$15,815,000

Table 2 = G.O. Bonds, Series of 2021 \$9,000,000

Table 3 = G.O. Bonds, Series of 2022 \$7,640,000

## **STATE REIMBURSEMENT**

The School District does not anticipate receiving reimbursement from the State on this project due to the PlanCon moratorium that is currently in place.

## **INDIRECT COSTS**

As a result of the completion of this project, it is only reasonable to assume that there will be additional indirect costs associated with services to be provided to accomplish long range objective of the School District.

The Business Office has estimated the annual indirect costs associated with the Project to be as follows:

Additional Custodian Supplies	\$1,500
Additional Insurance Premium	<u>\$4,500</u>
Total	\$6,000

Assuming a collected mill currently provides \$2,623,065, the indirect costs will have a millage equivalent of 0.0023 mills annually.

## **TOTAL MILLAGE EQUIVALENT**

The total millage equivalent of the Project assuming wrap around payments is:

Table 1 = G.O. Bonds, Series A of 2020 \$15,815,000 = 0.09 mills

Table 2 = G.O. Bonds, Series of 2021 \$9,000,000 = 0.10 mills

Table 3 = G.O. Bonds, Series of 2022 \$7,640,000 = 0.09 mills

The millage equivalent from the estimated bond issues of 0.28 mills plus the indirect costs of 0.0023 mills equals a total millage equivalent of 0.2823 mills.

Methacton School District GENERAL OBLIGATION BONDS SERIES A OF 2020 Table 1 - \$15,815,000														
TABLE 1														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Date	Principal	Rate	Yields	Principal	Rate	Yields	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort After Restructuring	Total Local Effort	Millage Equivalent [1]
9/15/2020							115,202.08	115,202.08						
3/15/2021							314,187.50	314,187.50	429,389.58		429,389.58	8,757,954.25	9,187,343.83	0.00
9/15/2021							314,187.50	314,187.50						
3/15/2022							314,187.50	314,187.50	628,375.00		628,375.00	8,790,185.69	9,418,560.69	0.09
9/15/2022	\$,000	1.000	0.650				314,187.50	314,187.50						
3/15/2023							314,162.50	314,162.50	633,350.00		633,350.00	8,667,349.12	9,300,689.12	
9/15/2023	\$,000	1.000	0.700				314,162.50	314,162.50						
3/15/2024							314,137.50	314,137.50	633,300.00		633,300.00	8,304,776.65	8,938,076.65	
9/15/2024	5,000	1.000	0.800				314,137.50	314,137.50						
3/15/2025							314,112.50	314,112.50	633,250.00		633,250.00	7,942,010.89	8,575,260.89	
9/15/2025	5,000	1.000	0.910				314,112.50	314,112.50						
3/15/2026							314,087.50	314,087.50	633,200.00		633,200.00	7,393,185.55	8,026,385.55	
9/15/2026	5,000	1.500	1.090				314,087.50	314,087.50						
3/15/2027							314,050.00	314,050.00	633,137.50		633,137.50	7,203,654.93	7,836,992.43	
9/15/2027	5,000	1.500	1.220				314,050.00	314,050.00						
3/15/2028							314,012.50	314,012.50	633,062.50		633,062.50	4,464,826.49	5,097,888.99	
9/15/2028	620,000	4.000	1.280				314,012.50	934,012.50						
3/15/2029							301,612.50	301,612.50	1,235,625.00		1,235,625.00	2,505,857.50	3,741,482.50	
9/15/2029	645,000	4.000	1.350				301,612.50	946,612.50						
3/15/2030							288,712.50	288,712.50	1,235,325.00		1,235,325.00	2,508,381.07	3,743,706.07	
9/15/2030	225,000	2.500	1.480	445,000	4.000	1.480	288,712.50	958,712.50						
3/15/2031							277,000.00	277,000.00	1,235,712.50		1,235,712.50	2,505,821.90	3,741,534.40	
9/15/2031	700,000	4.000	1.590				277,000.00	977,000.00						
3/15/2032							263,000.00	263,000.00	1,240,000.00		1,240,000.00	2,509,200.00	3,749,200.00	
9/15/2032	730,000	4.000	1.720				263,000.00	993,000.00						
3/15/2033							248,400.00	248,400.00	1,241,400.00		1,241,400.00	2,506,825.00	3,748,225.00	
9/15/2033	760,000	4.000	1.830				248,400.00	1,008,400.00						
3/15/2034							233,200.00	233,200.00	1,241,600.00		1,241,600.00	2,506,550.00	3,748,150.00	
9/15/2034	780,000	4.000	1.870				233,200.00	1,013,200.00						
3/15/2035							217,600.00	217,600.00	1,230,800.00		1,230,800.00	106,575.00	1,337,375.00	
9/15/2035	805,000	4.000	1.930				217,600.00	1,022,600.00						
3/15/2036							201,500.00	201,500.00	1,224,100.00		1,224,100.00		1,224,100.00	
9/15/2036	835,000	4.000	1.970				201,500.00	1,036,500.00						
3/15/2037							184,800.00	184,800.00	1,221,300.00		1,221,300.00		1,221,300.00	
9/15/2037	870,000	4.000	2.020				184,800.00	1,054,800.00						
3/15/2038							167,400.00	167,400.00	1,222,200.00		1,222,200.00		1,222,200.00	
9/15/2038	905,000	4.000	2.050				167,400.00	1,072,400.00						
3/15/2039							149,300.00	149,300.00	1,221,700.00		1,221,700.00		1,221,700.00	
9/15/2039	945,000	4.000	2.090				149,300.00	1,084,300.00						
3/15/2040							130,400.00	130,400.00	1,224,700.00		1,224,700.00		1,224,700.00	
9/15/2040	980,000	4.000	2.130				130,400.00	1,110,400.00						
3/15/2041							110,800.00	110,800.00	1,221,200.00		1,221,200.00		1,221,200.00	
9/15/2041	1,020,000	4.000	2.170				110,800.00	1,130,800.00						
3/15/2042							90,400.00	90,400.00	1,221,200.00		1,221,200.00		1,221,200.00	
9/15/2042	1,065,000	4.000	2.210				90,400.00	1,155,400.00						
3/15/2043							69,100.00	69,100.00	1,224,500.00		1,224,500.00		1,224,500.00	
9/15/2043	1,105,000	4.000	2.240				69,100.00	1,174,100.00						
3/15/2044							47,000.00	47,000.00	1,221,100.00		1,221,100.00		1,221,100.00	
9/15/2044	1,150,000	4.000	2.270				47,000.00	1,197,000.00						
3/15/2045							24,000.00	24,000.00	1,221,000.00		1,221,000.00		1,221,000.00	
9/15/2045	1,200,000	4.000	2.290				24,000.00	1,224,000.00						
3/15/2046									1,224,000.00		1,224,000.00		1,224,000.00	
TOTALS	15,370,000			445,000			11,149,527.08	26,964,527.08	26,964,527.08	0.00	26,964,527.08	76,673,354.02	112,825,124.93	0.09
PE % =	0.00% Estimated													
CARF % =	20.80% (2019-20)													
1 MILL =	\$2,623.065													

[1] Millage equivalent assumes the District is currently budgeting \$9,200,000 (Per the District)



Methacton School District  
Series of 2021  
Table 2= \$9,000,000

TABLE 2

Settled  
Dated 6/15/2021

1	2	3	4	5	6	7	8	9	10	11	12
Date	Principal	Rate	Yield	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	Total Local Effort	Millage Equivalent (1)
9/15/2021				90,000.00	90,000.00						
3/15/2022				180,000.00	180,000.00	270,000.00		270,000.00	9,418,560.69	9,688,560.69	0.10
9/15/2022				180,000.00	180,000.00						
3/15/2023				180,000.00	180,000.00	360,000.00		360,000.00	9,300,699.12	9,660,699.12	0.00
9/15/2023	5,000	4.000	2.030	180,000.00	180,000.00						
3/15/2024				179,900.00	179,900.00	364,900.00		364,900.00	8,938,076.65	9,302,976.65	
9/15/2024	5,000	4.000	2.050	179,900.00	184,900.00						
3/15/2025				179,800.00	179,800.00	364,700.00		364,700.00	8,575,260.89	8,939,960.89	
9/15/2025	5,000	4.000	2.100	179,800.00	184,800.00						
3/15/2026				179,700.00	179,700.00	364,500.00		364,500.00	8,026,385.55	8,390,885.55	
9/15/2026	5,000	4.000	2.170	179,700.00	184,700.00						
3/15/2027				179,600.00	179,600.00	364,300.00		364,300.00	7,836,992.43	8,201,292.43	
9/15/2027	5,000	4.000	2.240	179,600.00	184,600.00						
3/15/2028				179,500.00	179,500.00	364,100.00		364,100.00	5,097,888.99	5,461,988.99	
9/15/2028	355,000	4.000	2.310	179,500.00	534,500.00						
3/15/2029				172,400.00	172,400.00	706,900.00		706,900.00	3,741,482.50	4,448,382.50	
9/15/2029	365,000	4.000	2.380	172,400.00	537,400.00						
3/15/2030				165,100.00	165,100.00	702,500.00		702,500.00	3,743,706.07	4,446,206.07	
9/15/2030	380,000	4.000	2.440	165,100.00	545,100.00						
3/15/2031				157,500.00	157,500.00	702,600.00		702,600.00	3,741,534.40	4,444,134.40	
9/15/2031	390,000	4.000	2.490	157,500.00	547,500.00						
3/15/2032				149,700.00	149,700.00	697,200.00		697,200.00	3,749,200.00	4,446,400.00	
9/15/2032	415,000	4.000	2.540	149,700.00	564,700.00						
3/15/2033				141,400.00	141,400.00	706,100.00		706,100.00	3,748,225.00	4,454,325.00	
9/15/2033	430,000	4.000	2.590	141,400.00	571,400.00						
3/15/2034				132,800.00	132,800.00	704,200.00		704,200.00	3,748,150.00	4,452,350.00	
9/15/2034	445,000	4.000	2.640	132,800.00	577,800.00						
3/15/2035				123,900.00	123,900.00	701,700.00		701,700.00	1,337,375.00	2,039,075.00	
9/15/2035	460,000	4.000	2.680	123,900.00	583,900.00						
3/15/2036				114,700.00	114,700.00	698,600.00		698,600.00	1,224,100.00	1,922,700.00	
9/15/2036	475,000	4.000	2.720	114,700.00	589,700.00						
3/15/2037				105,200.00	105,200.00	694,900.00		694,900.00	1,221,300.00	1,916,200.00	
9/15/2037	495,000	4.000	2.760	105,200.00	600,200.00						
3/15/2038				95,300.00	95,300.00	695,500.00		695,500.00	1,222,200.00	1,917,700.00	
9/15/2038	515,000	4.000	2.800	95,300.00	610,300.00						
3/15/2039				85,000.00	85,000.00	695,300.00		695,300.00	1,221,700.00	1,917,000.00	
9/15/2039	535,000	4.000	2.840	85,000.00	620,000.00						
3/15/2040				74,300.00	74,300.00	694,300.00		694,300.00	1,224,700.00	1,919,000.00	
9/15/2040	560,000	4.000	2.880	74,300.00	634,300.00						
3/15/2041				63,100.00	63,100.00	697,400.00		697,400.00	1,221,200.00	1,918,600.00	
9/15/2041	585,000	4.000	2.910	63,100.00	648,100.00						
3/15/2042				51,400.00	51,400.00	699,500.00		699,500.00	1,221,200.00	1,920,700.00	
9/15/2042	605,000	4.000	2.940	51,400.00	656,400.00						
3/15/2043				39,300.00	39,300.00	695,700.00		695,700.00	1,224,500.00	1,920,200.00	
9/15/2043	630,000	4.000	2.970	39,300.00	669,300.00						
3/15/2044				26,700.00	26,700.00	696,000.00		696,000.00	1,221,100.00	1,917,100.00	
9/15/2044	655,000	4.000	3.000	26,700.00	681,700.00						
3/15/2045				13,600.00	13,600.00	695,300.00		695,300.00	1,221,000.00	1,916,300.00	
9/15/2045	680,000	4.000	3.020	13,600.00	693,600.00						
3/15/2046						693,600.00		693,600.00	1,224,000.00	1,917,600.00	
TOTALS	9,000,000			6,029,800.00	15,029,800.00	15,029,800.00	0.00	15,029,800.00	94,450,537.28	109,480,337.28	0.10
PE%=	0.00% Estimated										
AR%=	20.80% (2019-20)										
1 MILL=	2,623,065										

Methacton School District											
Series of 2022											
Table 3= \$7,640,000											
TABLE 3											
1	2	3	4	5	6	7	8	9	10	11	12
Date	Principal	Rate	Yield	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	Total Local Effort	Millage Equivalent [1]
9/15/2022	5,000	4.000	2.020	76,400.00	81,400.00						
3/15/2023				152,700.00	152,700.00	234,100.00		234,100.00	9,660,699.12	9,894,799.12	0.09
9/15/2023	5,000	4.000	2.030	152,700.00	157,700.00						
3/15/2024				152,600.00	152,600.00	310,300.00		310,300.00	9,302,976.65	9,613,276.65	0.00
9/15/2024	5,000	4.000	2.050	152,600.00	157,600.00						
3/15/2025				152,500.00	152,500.00	310,100.00		310,100.00	8,939,960.89	9,250,060.89	
9/15/2025	5,000	4.000	2.100	152,500.00	157,500.00						
3/15/2026				152,400.00	152,400.00	309,900.00		309,900.00	8,390,885.55	8,700,785.55	
9/15/2026	5,000	4.000	2.170	152,400.00	157,400.00						
3/15/2027				152,300.00	152,300.00	309,700.00		309,700.00	8,201,292.43	8,510,992.43	
9/15/2027	5,000	4.000	2.240	152,300.00	157,300.00						
3/15/2028				152,200.00	152,200.00	309,500.00		309,500.00	5,461,988.99	5,771,488.99	
9/15/2028	295,000	4.000	2.310	152,200.00	447,200.00						
3/15/2029				146,300.00	146,300.00	593,500.00		593,500.00	4,448,382.50	5,041,882.50	
9/15/2029	305,000	4.000	2.380	146,300.00	451,300.00						
3/15/2030				140,200.00	140,200.00	591,500.00		591,500.00	4,446,206.07	5,037,706.07	
9/15/2030	320,000	4.000	2.440	140,200.00	460,200.00						
3/15/2031				133,800.00	133,800.00	594,000.00		594,000.00	4,444,134.40	5,038,134.40	
9/15/2031	330,000	4.000	2.490	133,800.00	463,800.00						
3/15/2032				127,200.00	127,200.00	591,000.00		591,000.00	4,446,400.00	5,037,400.00	
9/15/2032	345,000	4.000	2.540	127,200.00	472,200.00						
3/15/2033				120,300.00	120,300.00	592,500.00		592,500.00	4,454,325.00	5,046,825.00	
9/15/2033	360,000	4.000	2.590	120,300.00	480,300.00						
3/15/2034				113,100.00	113,100.00	593,400.00		593,400.00	4,452,350.00	5,045,750.00	
9/15/2034	375,000	4.000	2.640	113,100.00	488,100.00						
3/15/2035				105,600.00	105,600.00	593,700.00		593,700.00	2,039,075.00	2,632,775.00	
9/15/2035	390,000	4.000	2.680	105,600.00	495,600.00						
3/15/2036				97,800.00	97,800.00	593,400.00		593,400.00	1,922,700.00	2,516,100.00	
9/15/2036	405,000	4.000	2.720	97,800.00	502,800.00						
3/15/2037				89,700.00	89,700.00	592,500.00		592,500.00	1,916,200.00	2,508,700.00	
9/15/2037	425,000	4.000	2.760	89,700.00	514,700.00						
3/15/2038				81,200.00	81,200.00	595,900.00		595,900.00	1,917,700.00	2,513,600.00	
9/15/2038	440,000	4.000	2.800	81,200.00	521,200.00						
3/15/2039				72,400.00	72,400.00	593,600.00		593,600.00	1,917,000.00	2,510,600.00	
9/15/2039	460,000	4.000	2.840	72,400.00	532,400.00						
3/15/2040				63,200.00	63,200.00	595,600.00		595,600.00	1,919,000.00	2,514,600.00	
9/15/2040	475,000	4.000	2.880	63,200.00	538,200.00						
3/15/2041				53,700.00	53,700.00	591,900.00		591,900.00	1,918,600.00	2,510,500.00	
9/15/2041	495,000	4.000	2.910	53,700.00	548,700.00						
3/15/2042				43,800.00	43,800.00	592,500.00		592,500.00	1,920,700.00	2,513,200.00	
9/15/2042	515,000	4.000	2.940	43,800.00	558,800.00						
3/15/2043				33,500.00	33,500.00	592,300.00		592,300.00	1,920,200.00	2,512,500.00	
9/15/2043	535,000	4.000	2.970	33,500.00	568,500.00						
3/15/2044				22,800.00	22,800.00	591,300.00		591,300.00	1,917,100.00	2,509,400.00	
9/15/2044	560,000	4.000	3.000	22,800.00	582,800.00						
3/15/2045				11,600.00	11,600.00	594,400.00		594,400.00	1,916,300.00	2,510,700.00	
9/15/2045	590,000	4.000	3.020	11,600.00	591,600.00						
3/15/2046						591,600.00		591,600.00	1,917,600.00	2,509,200.00	
TOTALS	7,640,000			4,818,200.00	12,458,200.00	12,458,200.00	0.00	12,458,200.00	99,791,776.58	112,249,976.58	0.09
PE% =	0.00% Estimated										
AR% =	20.80% (2015-16)										
1 MILL =	2,623,065										

# **METHACTON SCHOOL DISTRICT**

**Montgomery County, Pennsylvania**

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## **RESOLUTION – 20-4**

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**WHEREAS**, the Board of School Directors of the Methacton School District has determined that certain new facilities may be required for the use of the pupils of this School District and has authorized certain preliminary steps to be taken with regard to a renovation and addition school project, consisting of planning, designing, constructing, furnishing and equipping a Arrowhead Elementary School (herein "Elementary School Project"); and

**WHEREAS**, the Pennsylvania Public School Code of 1949, as amended (the "School Code"), including amendments made pursuant to Act 34 of the Session of 1973 of the General Assembly ("Act 34"), requires, inter alia, that a public hearing be held prior to the construction, the entering into a contract to construct or the entering into a contract to lease a new school building or a substantial addition to an existing school building; and

**WHEREAS**, in accordance with the requirements of Act 34 and the School Code, a public hearing is required to be held in connection with the Elementary School Project; and

**WHEREAS**, the School Code requires that a notice of such public hearing under Act 34 be advertised at least twenty (20) days prior to such hearing and that certain information be made available to persons in attendance at such hearing and that certain financial information be available for inspection by interested citizens during the period of such advertisement; and

**WHEREAS**, the Board of School Directors desires to authorize its Solicitor, Business Manager, Architect, and Underwriter and others to take certain actions with respect to the Elementary School Project; and

**WHEREAS**, the School District wishes to take certain action with respect to the Elementary School Project, and to comply with Act 34 and the School Code.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of School Directors of the Methacton School District, Montgomery County, Pennsylvania, as follows:

1. This School District hereby authorizes a public hearing to be held in accordance with and in compliance with the requirements of Act 34 and the School Code, at the Arcola Intermediate School, 4001-A Eagleville Road, Eagleville, PA 19403 on Tuesday, September 8, 2020 beginning at 7:00 p.m., prevailing time (Due to COVID-19, the hearing may be held virtually if public health concerns warrant).

2. The Secretary of the Board of School Directors is hereby authorized and directed to advertise the Notice of Public Hearing set forth in Exhibit "A" which is attached hereto and made a part hereof in accordance with the requirements thereof and of Act 34 and the School Code.

3. This School District hereby authorizes a maximum project cost of \$34,838,360 and maximum building construction cost of \$24,571,887 for the project.

4. The Board of School Directors of this School District hereby authorizes and directs that a description of the Elementary School Project be prepared and hereby directs the Secretary of the Board of School Directors of the School District to make copies of such description of the project available to interested citizens requesting the same at the place and during the reasonable hours stated in the Notice of Public Hearing, after approval thereof by the Solicitor of this School

District, and also to make such description available to the public media as required by Act 34, the School Code and the Regulations of the Pennsylvania Department of Education.

5. This School District hereby authorizes Kyle Somers, and the law firm of Sweet, Stevens, Katz, and Williams, New Britian, Pennsylvania, Solicitors of this School District, to perform such acts on behalf of this School District as may be necessary in connection with the Elementary School Project.

6. This School District hereby authorizes the architectural firm of KCBA Architects, Inc., Project Architect for the Elementary School Project, to perform such acts on behalf of the School District as may be necessary in connection with the Elementary School Project.

7. This School District hereby authorizes the firm of Public Financial Management, Inc., Harrisburg, Pennsylvania, as Financial Advisor, to perform such acts on behalf of the School District as may be necessary in connection with the Elementary School Project.

8. This School District further authorizes the engagement of a court stenographer to transcribe the Act 34 hearing proceedings, consistent with the intent of this Resolution.

9. This School District further authorizes its officers, administration, solicitor, investment counselor and project architect to take any and all necessary actions in order to effectuate the intent and purposes of this Resolution.

**DULY ADOPTED**, by the Board of School Directors of the  
Methacton School District, this 30<sup>th</sup> Day of July, 2020

METHACTON  
SCHOOL DISTRICT  
Montgomery County,  
Pennsylvania

Attest:   
Board Secretary  
(SEAL)

By:   
Board President

## EXHIBIT "A"


## CERTIFICATE

I, the undersigned, Secretary of the Board of School Directors of the Methacton School District, Montgomery County, Pennsylvania (the "School District"), hereby certify: That the foregoing is a true and correct copy of the Resolution which was duly adopted by affirmative vote of a majority of all members of the Board of School Directors of the School District duly convened and held according to law on July 30, 2020, at which meeting a quorum was present; that said Resolution duly has been recorded in the minutes of the Board of School Directors of the School District; and that said Resolution is in full force and effect, without amendment, alteration or repeal, as of the date of this Certificate.

I further certify that the Board of School Directors of the School District meets the advance notice requirements of the Sunshine Act, Act No. 1998-93 of the General Assembly of the Commonwealth of Pennsylvania, approved October 15, 1998, by advertising said meeting and posting prominently a notice of said meeting at the principal office of the School District or at the public building in which said meeting was held, all in accordance with such Act.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the School District, this 30<sup>th</sup> day of July 2020.

\_\_\_\_\_  
(SEAL)

  
\_\_\_\_\_  
Mary Mandia  
Board Secretary



**BOARD OF SCHOOL DIRECTORS OF THE  
METHACTON SCHOOL DISTRICT**

**NOTICE OF PUBLIC HEARING IN ACCORDANCE WITH  
ACT 34 AND PLANCON D**

**TO: ALL RESIDENTS OF THE METHACTON SCHOOL DISTRICT**

Please take notice that a public hearing will be held at the Arcola Intermediate School, 4001-A Eagleville Road, Eagleville, PA 19403 on Tuesday, September 8, 2020 beginning at 7:00 P.M., prevailing time, for the purpose of reviewing all relevant matters relating to the planning, designing, constructing, furnishing and equipping of a new Arrowhead Elementary School to be located in Lower Providence Township (herein "Elementary School Project"). Due to COVID-19, the hearing may be held virtually if public health concerns warrant.

A description of the Elementary School Project, including facts with respect to the educational, physical, administrative, budgetary and fiscal matters related to the Project, will be presented and will be available for consideration at such public hearing, and from July 28, 2020, until the public hearing, during regular business hours (8:00 A.M. to 4:00 P.M.) of the School District Administration offices located at 1001 Kriebel Mill Road, Eagleville, PA 19403.

The Board of School Directors of the School District by Resolution duly adopted has authorized Maximum Project Cost of \$34,838,360 and a Maximum Building Construction Cost of \$24,571,887.

This public hearing is being held with respect to the Elementary School Project, pursuant to the requirements of the Pennsylvania Public School Code of 1949, approved March 10, 1949, as amended and supplemented, including amendments made pursuant to Act 34 of the Session of 1973 of the General Assembly.

Residents and employees of the School District may submit written testimony regarding the proposed project no later than 4:00 PM on Monday, September 7, 2020. Such written testimony should be mailed or delivered to:

Mary Mandia, Board Secretary  
Methacton School District  
1001 Kriebel Mill Road  
Eagleville, PA 19403

The written testimony shall include the name and address of the person submitting the request, identification of the sender as a District resident or employee, the name of the project of concern and a description of the support or objection to the Project. To be of most benefit to the Board, a statement of objection should be followed by a viable alternative solution.

Any and all interested persons may further appear at and attend the public hearing and will be given reasonable opportunity to be heard at such public hearing. Sign-in sheets will be available at the Arcola Intermediate School at the time of the hearing. The solicitor will call upon individuals signing such sign-in sheets in the order in which they appear. Testimony will be limited to four minutes per interested person. No person shall be allowed to speak a second time. The Board will allow public comment and/or questioning until the conclusion of the hearing.

Written comments regarding the Project will also be received by the Secretary of the Board of School Directors at the School District's administrative offices until 4:00 P.M., October 8, 2020.

BY THE ORDER OF THE BOARD OF SCHOOL DIRECTORS

METHACTON  
SCHOOL DISTRICT  
Montgomery County,  
Pennsylvania

  
\_\_\_\_\_  
Mary Mandia  
Secretary of the Board of  
School Directors